CAPITAL WORKS PLANNING – INTEGRATING WITH THE LONG TERM FINANCIAL MODEL

Chris Campbell, Asset Management & Service Programming Manager – Sunshine Coast Regional Council

Abstract

The Sunshine Coast Regional Council is the 4th largest Local Government Authority in Australia, with an asset base of approximately $5 billion, annual operational budget of $420m and a capital works program of $145m. The Sunshine Coast is one of the fastest growing regions in Australia, with the current population of 317,000 (2012) anticipated to grow to 508,000 by 2031. This rapid growth and Council’s aging infrastructure has placed enormous pressures on Council’s services, the levels which these services are provided to the Community and the sustainability of the Sunshine Coast Regional Council. Over the past four years the Sunshine Coast Council has been developing a strategic 10 year capital works program which has strong linkages to Asset Management Plans, Priority Infrastructure Plans, Adopted Strategies and Council’s Long Term Financial Model. Council has been able to achieve this through the reprioritisation of projects into two categories, discretional projects, which are those projects which must be funded to meet asset management and growth requirements and non discretional projects, those projects which potentially may be funded depending on the sustainability of Council’s Long Term Financial Model

Key Words: Capital Works, Asset Management, Long Term Financial Model, Engineering, Accounting